

Crystal House 6

Affordable Senior Housing Development

Crystal City Arlington, VA

September 2023





Arlington Partnership For Affordable Housing



APAH's Mission & Vision



Our Vision

Everyone deserves a place to call <u>home</u> – a foundation to live their dreams.

Our Mission

We exist to provide affordable housing and resident-centered programming to help our residents make the most of their home.







Values

Excellence | Integrity | Collaboration | Innovation | Compassion | Impact | Racial Equity



About APAH



- Mission-driven, innovative housing developer
- Owns 2,320 homes with 1,400 units in active pre-development
- Focused on 30% to 60% AMI, including 10% Permanent Supportive Housing
- Promotes opportunity and stability for residents
- Operates throughout the DMV with projects in 5 jurisdictions
- Committed to racial justice



Top 50 Affordable Housing Developers in the US by Affordable Housing Finance Magazine in 2019





Resident Services and Social Impact



- Sixteen-person
 Resident Services staff
- REDI lens
- Promote opportunity and stability
- Resident-centered, trauma-informed
- CORES best practices framework
- Eviction moratorium and direct assistance during COVID

Workforce and Economic Mobility

Children Youth and Families

Adult Health and Wellness

Housing Stability

Community Building
Resident Voice , GOTV
Volunteer Engagement
Digital Divide

What is "Affordable Housing"?



What is "affordable"?

- Income and rent restricted, based on Area Median Income
- 30% AMI = single person earning <\$32,000/year
- 60% AMI
 - single person earning < \$63k / year
 - family of four earning < \$130k / year

• Who are our tenants?

- Mostly working families and seniors
- Range of income levels, 30% AMI 60% AMI

How do we manage buildings?

- Third-party property manager; on-site property manager.
- Buildings generate enough income to pay for ongoing repairs, maintenance

How do we finance affordable housing? How do we get 100% affordable?

- Permanent Debt
- Low Income Housing Tax Credits
- Local subsidies



Gilliam Place

- Worked with Arlington
 Presbyterian Church (APC) to
 purchase their property and
 construct a new mixed-use
 community
- 173 affordable units opened August 2019
- Ground-floor retail has two tenants:
 - APC with flexible worship space and funds to expand mission
 - La Cocina VA, a kitchen incubator, café and workforce training center, that delivers hot food weekly to APAH properties to supplement weekly grocery distributions



Queens Court

- Redeveloped 39-unit garden complex into high rise
- 249 affordable units in Rosslyn opened in June 2021
- New Arlington Public Park on site





Development Partner - EYA



Since 1992

30 years of experience developing urban neighborhoods across the Greater Washington area

Tackling the region's most complex development opportunities while maximizing value for local communities

A proven track record

- 7.000 total units
- 10 million SF developed
- 10,000+ residents live in our homes
- Over 300 major awards and honors since 1992

Financial capacity

\$2 billion in development

Equity relationships with

JBGS and Bernstein Management

Locally based, fully-integrated team

Team of over 100 employees encompassing acquisition, land development, construction, & sales

Communityoriented

We build consensus through collaboration and alignment



EYA Portfolio











AN EYA NEIGHBORHOOD







Crystal House | Background

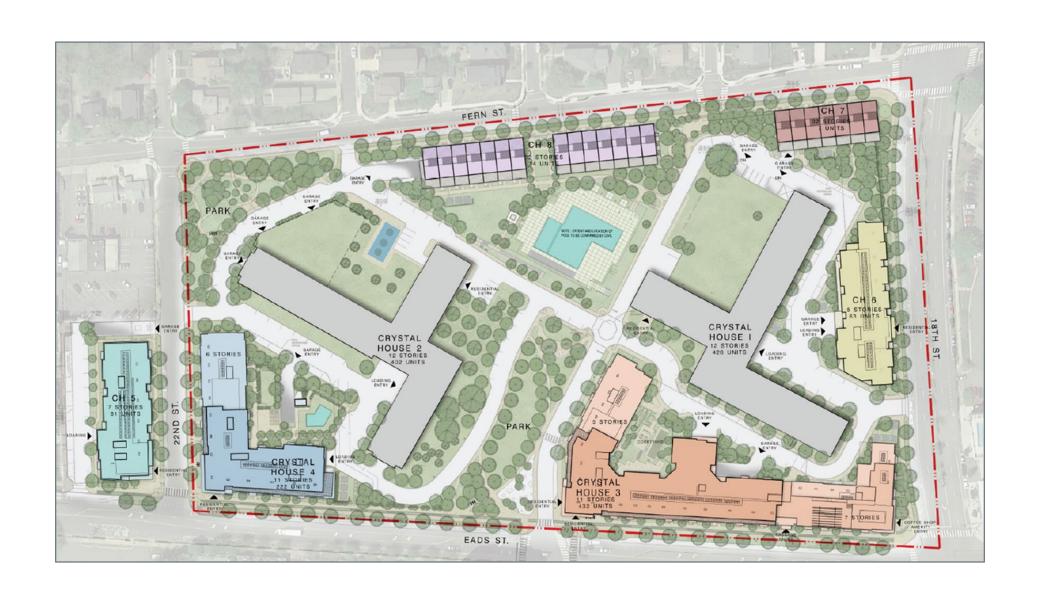


- New buildings at CH site approved in Dec. 2019
- WHC acquired December 2020
- Amazon affiliate acquired infill development rights
- Amazon affiliate assigned development rights to County
- County initiated developer selection process: national search
- County selected APAH-EYA team given strong track record (December 2022)



Crystal House | Approved Site Plan





Crystal House | Overview



Project Overview

- Five new buildings
- Rental and For-Sale
- Family and Senior
- ~844 new units
- At least 655 affordable units
- 30%, 50%, 60%, 80% AMI
- Delivered in phases through 2030
- Public Parks
- Replacement Parking

Construction Phasing*

• CH-6: Q2 2024 - Q4 2026

• CH-3: Q3 2025 - Q4 2027

• Park 1: Q4 2027 - Q3 2028

• CH-7/8: TBD - Q4 2027

• CH-4: TBD - early 2030

• Park 2: TBD - late 2030

• CH-5: TBD - early 2030



Updated Site Plan

^{*}All dates subject to change



Crystal House 6 | Overview







Senior Affordable Housing

One Bedroom Units	71
Two Bedroom Units	9
Total	80

Amenities

- Lobby
- Patios and Private Balconies
- Fitness/Wellness
- Community Rooms
- Lounge
- Leasing and Resident Services
- EarthCraft Gold Certification



































Thank you!

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